











MARKET NEWS/UPDATES

- Farmers in Rajasthan have sown rabi crops over 10.1 million hectares as of Friday, up 4.7% on year from 9.7 million hectares sown in the same period last year, according to a report published by the state agriculture department. Wheat acreage in the state so far is 2.6 million hectares, up 15.8% on year from 2.3 million hectares sown last year. The total area sown under all cereals was nearly 3 million hectares, up from 2.6 million hectares a year ago, the report showed. The acreage under barley was 363,770 hectares, down from 369,450 hectares last year. The acreage under chana as of Friday was 1.9 million hectares, up from 1.8 million hectares sown in the previous year, according to the report. The total area under all pulses was 2 million hectares, up from 1.8 million hectares a year ago. The total area sown under all oilseeds so far was 3.4 million hectares, down from 3.6 million hectares a year ago, the report said. Under oilseeds, the acreage under rapeseed and mustard fell to 3.3 million hectares from 3.5 million hectares last year. Rabi crops are sown during Oct-Nov after the monsoon rains are over, and are harvested between April and May. Barley, wheat, gram or desi chana, and oilseeds such as rapeseed and mustard, are the key crops grown in the state during the rabi season. Rajasthan's target for rabi sowing this season is 12.0 million hectares.
- The UN Food and Agriculture Organization's Food Price Index rose 0.5% on month to 127.5 points in November, reaching its highest value since April 2023, the organization said in a report. This is mainly due to an increase in prices of vegetable oils and dairy products, which slightly outweighed declines in meat, cereals, and sugar quotations. The Food Price Index in November was 5.7% higher than a year ago but 20.4% below its peak of 160.2 points touched in March 2022, the organization said in the report.
- Farmers in Rajasthan have sown rabi crops over 9.9 million hectares as of Monday, up 10.1% on year from 9.0 million hectares in the corresponding period last year, according to a state agriculture department report. Wheat acreage in the state was 2.5 million hectares, up 23.6% on year from 1.9 million hectares a year ago. The area under barley was 354,650 hectares, up from 322,020 hectares sown a year ago. The acreage under chana so far was 1.9 million hectares, up from 1.8 million hectares sown a year ago, according to the report. The total area sown under all pulses rose to 2.0 million hectares from 1.8 million hectares a year ago. The area sown under rapeseed and mustard as of Monday was 3.3 million hectares, down from 3.5 million hectares sown in the same period last year, the report showed. The total acreage under all oilseeds fell to 3.4 million hectares from 3.6 million hectares a year ago. Rabi crops are sown during Oct-Nov after the monsoon rains are over, and are harvested between April and May. Barley, wheat, gram or desi chana, and oil seeds such as rapeseed and mustard, are the key crops grown in the state during the rabi season. Rajasthan's target for rabi sowing this season is 12.0 million hectares.
- Farmers in Telangana have sown rabi crops over 649,940 acres as of Wednesday, up 7.6% on year from 603,848 acres a year ago, according to a report released by the state agriculture department. Maize acreage in the state so far is 214,747 acres, up 51.2% on year. The area under jowar was 26,301 acres, up from 16,216 acres a year ago, according to the report. Paddy was sown on 9,104 acres, against 19,613 acres a year ago. The seasonal normal for rabi paddy acreage is 4.7 million acres. Rabi crops are sown between October and November after the monsoon rains are over, and harvested between April and June. The normal acreage for the season in Telangana is 6.4 million acres, the report said. One acre is around 0.4 hectares. The acreage of chana so far in the state was 156,427 acres, down from 194,943 acres a year ago, the report showed. On the other hand, the area under black gram, or urad, was 24,286 acres, up from 19,571 acres a year ago. The total area under all pulses fell to 184,760 acres from 217,335 acres a year ago. The total area under all oilseeds as of Wednesday rose to 177,149 acres from 165,850 acres a year ago, the report showed. Under oilseeds, groundnut acreage was 170,077 acres, up from 155,925 acres a year ago. Groundnut accounts for 96% of the total oilseed acreage. The area under tobacco so far in the state was 5,374 acres, up from 2,622 acres a year ago. Most kharif crops in the state are in the maturity-to-harvesting stage, according to the report. Red gram, or tur, is in the "pod formation to harvesting stage" and kharif paddy is in the "grain formation to harvesting stage", the report said. Both crops are in good condition so far. The water level in reservoirs across the state was 824.8 thousand million cubic feet as of Wednesday, compared with 458.0 thousand million cubic feet a year ago, according to the report.
- India received an average rainfall of 9.0 mm in the week ended Wednesday, 137% above the normal of 2.0 mm for the period, the India Meteorological Department said. Three out of the four homogeneous regions in the country received below-normal rainfall during the week, the weather bureau said. South peninsular India received 294% above-normal rainfall during the week at 42.6 mm as Cyclone Fengal brought heavy rains to the region. Coastal Karnataka received a whopping 2,306% above-normal rains at 55.3 mm, south interior Karnataka received 735% above-normal rains at 24.2 mm, Kerala got 692% higher rains at 96.6 mm, and Rayalaseema region in Andhra Pradesh received 431% above-normal rainfall at 54.7 mm. Northwest India recorded 0.1 mm of rain, 96% lower than the normal rainfall for the period, the data showed. Rainfall in east and northeast India was down 43% during the week at 1.7 mm. Similarly, central India received 48% below-normal rainfall at 1.0 mm during the week, the agency said. Of the 36 subdivisions in the country, rainfall was 'normal' in one and 'large excess' in 11 during the week. Rainfall was 'large deficient' in nine subdivisions and 'deficient' in two, while 13 subdivisions received no rain at all during the week. Since Oct. 1, India has received 97.5 mm of rainfall, 9% below the normal of 106.9 mm for the period.

TECHNICAL VIEW

<p>JEERA NCDEX JAN</p>	<p>Pullbacks to 24200/24500 ranges may not be ruled out even as there prevails a weak bias. However, such moves stretching beyond 25000 may improve sentiments.</p>	
<p>DHANIYA NCDEX JAN</p>	<p>Choppy to weak trades expected unless 8100 is breached convincingly upside.</p>	
<p>TURMERIC NCDEX APR</p>	<p>Pullbacks to 14060/14200 ranges may not be ruled out even as there exist weakness.</p>	
<p>COCU- DAKL NCDEX JAN</p>	<p>2710 is the immediate support, which if held downside may call for a bounce up. Slippage past the same accompanied by considerable volume could call for 2690/2670 or more.</p>	
<p>KAPAS NCDEX APR25</p>	<p>Choppy to weak trades expected unless 1545 is breached accompanied by considerable volume.</p>	
<p>COTTON CANDY MCX JAN</p>	<p>Choppy moves expected.</p>	
<p>CASTOR NCDEX JAN</p>	<p>Choppy to weak trades likely unless 6620 is breached convincingly upside.</p>	
<p>GUAR- SEED NCDEX JAN</p>	<p>May vary inside 5270-5130 ranges.</p>	
<p>GUARGUM NCDEX JAN</p>	<p>Choppy to weak trades likely unless 10450 is breached accompanied by considerable volumes. A direct voluminous fall below 10020 may intensify weakness.</p>	
<p>SUNOIL NCDEX DEC</p>	<p>Choppy to weak trades expected.</p>	



TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA JAN5	NCDEX	24090	24180	23885	24090	23628	23757	23923	24052	24218	24347	24513
TMCFGRNZM APR5	NCDEX	14070	14106	13830	13900	13509	13669	13785	13945	14061	14221	14337
DHANIYA JAN5	NCDEX	7920	7920	7762	7850	7610	7686	7768	7844	7926	8002	8084
CASTORSEED JAN5	NCDEX	6432	6519	6432	6450	6328	6432	6415	6467	6502	6554	6589
GUARSEED10 JAN5	NCDEX	5200	5210	5148	5151	5067	5108	5129	5170	5191	5232	5253
GUARGUM5 JAN5	NCDEX	10275	10292	10133	10140	9926	10029	10085	10188	10244	10347	10403
MENTHAOIL DEC4	MCX	928.1	929.7	922.0	922.0	912	917	919	925	927	932	935
COCUDAKL JAN5	NCDEX	2755	2756	2713	2718	2659	2686	2702	2729	2745	2772	2788
KAPAS APR5	NCDEX	1525.0	1525.0	1519.0	1524.0	1514	1517	1520	1523	1526	1529	1532
COTTONCNDY JAN5	MCX	55300	55300	55290	55290	55277	55283	55287	55293	55297	55303	55307

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA JAN5	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.34%	21.3%
TMCFGRNZM APR5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.52%	24.1%
DHANIYA JAN5	NCDEX	NEGATIVE	NEGATIVE	POSITIVE	Neutral	Strong	1.45%	23.0%
GUARSEED10 JAN5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.72%	11.5%
GUARGUM5 JAN5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.89%	14.2%
CASTORSEED JAN5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.56%	8.9%
KAPAS APR5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.41%	6.5%
COTTONCNDY JAN5	MCX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.74%	11.7%
COCUDAKL JAN5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.37%	21.8%
MENTHAOIL DEC4	MCX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.73%	11.6%
SUNOIL DEC4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.27%	20.2%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

Source: Informist (Cogencis), Reuters, e-News, NCDEX, MCX, and other International exchanges.



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Choppy or Sideways



Mild bearish bias



Choppy with positive note



Choppy with negative note

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